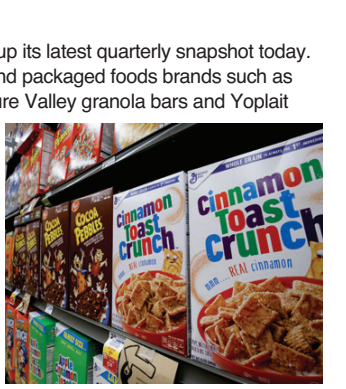
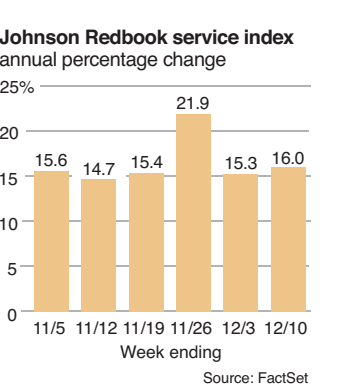


Uneven results?
General Mills serves up its latest quarterly snapshot today. The company behind packaged foods brands such as Cheerios cereal, Nature Valley granola bars and Yoplait yogurt is expected to report that its earnings edged lower in its fiscal second quarter compared with a year earlier. Wall Street also predicts General Mills' revenue rose in the same period.



Retail sales snapshot
A gauge of sales at U.S. retail locations open at least a year is due out today. The data is a key indicator of a retailer's performance because it measures growth at existing stores rather than from newly opened ones. The index, from Johnson Redbook Service, tracks sales from about 70 general merchandise and apparel retailers. The index showed a 16% gain two weeks ago versus the same period in 2020.



More red?
Wall Street expects to see more red in Rite Aid's latest quarterly report card. Analysts predict the drug store chain slid to a loss in its fiscal third quarter versus a year earlier. The company is also expected to report a modest increase in revenue. Rite Aid posted a loss in its fiscal second quarter. In June, the company said it expected to report a loss for the year due to pressure on its pharmacy benefits services and lower-than-expected sales.

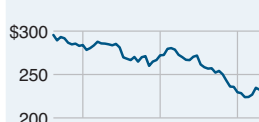


Closing price for Monday, December 20, 2021

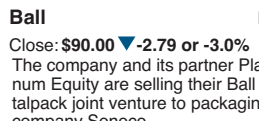
Story Stocks

Stocks on Wall Street added to their recent string of losses Monday, joining a worldwide slump by financial markets amid worries about how badly the omicron variant and inflation will hit the economy. The S&P 500 fell for its third straight drop.

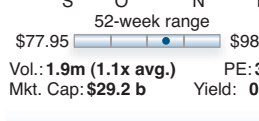
Biogen BIIB
Close: \$236.96 ▼-0.47 or -0.2%
The drug developer is cutting the cost of its Alzheimer's disease treatment Aduhelm.



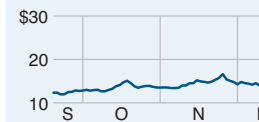
Ball BLL
Close: \$90.00 ▼-2.79 or -3.0%
The company and its partner Platinum Equity are selling their Ball Metalpack joint venture to packaging company Sonoco.



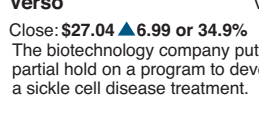
Bluerock REIT BRG
Close: \$27.20 ▲11.76 or 76.2%
The real estate investment trust is being bought by affiliates of Blackstone Real Estate.



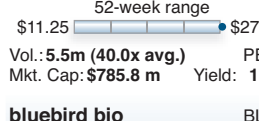
Verso VRS
Close: \$27.04 ▲6.99 or 34.9%
The biotechnology company put a partial hold on a program to develop a sickle cell disease treatment.



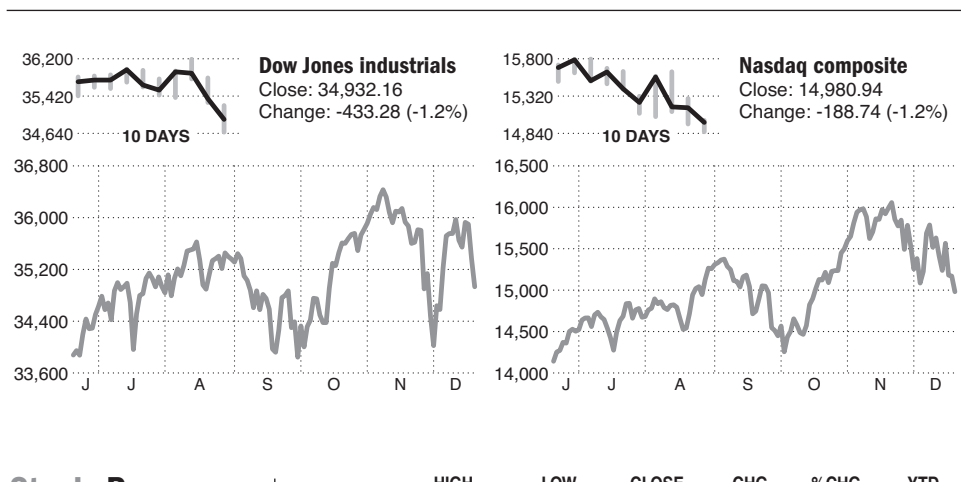
bluebird bio BLUE
Close: \$10.71 ▲0.09 or 0.9%
The biotechnology company gave investors a discouraging update on its development program for a sickle cell disease treatment.



Cerner CERN
Close: \$90.49 ▲0.72 or 0.8%
Software maker Oracle is buying the electronic medical records company in an all-cash deal valued at about \$28.3 billion.



Money&Markets



StocksRecap

	HIGH	LOW	CLOSE	CHG	%CHG	YTD
DOW	35,222.12	34,665.50	34,932.16	-433.28	-1.23%	+14.13%
DOW Trans.	15,734.13	15,423.42	15,585.27	-243.70	-1.54%	+24.61%
DOW Util.	953.44	934.81	952.08	+2.01	+0.21%	+10.11%
NYSE Comp.	16,668.64	16,310.57	16,442.31	-226.33	-1.36%	+13.20%
NASDAQ	15,007.30	14,860.04	14,980.94	-188.74	-1.24%	+16.24%
S&P 500	4,587.90	4,531.10	4,568.02	-52.62	-1.14%	+21.62%
S&P 400	2,728.08	2,645.58	2,680.89	-47.19	-1.73%	+16.23%
Wilshire 5000	47,028.32	46,046.18	46,439.52	-588.80	-1.25%	+17.70%
Russell 2000	2,170.97	2,107.68	2,139.87	-34.06	-1.57%	+8.36%

Interest rates



The yield on the 10-year Treasury note rose to 1.42% Monday. Yields affect rates on mortgages and other consumer loans.

TREASURIES	LAST	PVS	NET CHG	1YR AGO
3-month T-bill	.07	.05	+0.02	.08
6-month T-bill	.16	.13	+0.03	.09
52-wk T-bill	.27	.25	+0.02	.09
2-year T-note	.65	.66	-0.01	.13
5-year T-note	1.17	1.18	-0.01	.39
7-year T-note	1.34	1.34	...	.67
10-year T-note	1.42	1.40	+0.02	.93
30-year T-bond	1.85	1.82	+0.03	1.70

CONSUMER RATES	NAT'L AVG	WK AGO	6MO AGO	1YR AGO
48 month new car loan	3.42 ▼	3.57	3.58	4.11
Money market account	0.07 =	0.07	0.07	0.08
1 year CD	0.28 =	0.28	0.29	0.30
\$30K Home equity loan	6.46 =	6.46	6.46	4.68
30 year fixed mortgage	3.20 ▼	3.25	3.16	3.18
15 year fixed mortgage	2.50 ▼	2.52	2.50	2.48

PRIME RATE	FED FUNDS
LAST	3.25 .13
6 MO AGO	3.25 .13
1 YR AGO	3.25 .13

Commodities

Energy prices mostly fell. U.S. benchmark crude lost 3.7%. Heating oil and wholesale gasoline prices also fell, but natural gas prices rose. Gold and silver prices fell.

FUELS	CLOSE	PVS	%CHG	%YTD
Crude Oil (bbl)	68.23	70.86	-3.71	+40.6
Ethanol (gal)	2.14	2.14	...	+49.1
Heating Oil (gal)	2.17	2.22	-2.11	+46.5
Natural Gas (mm btu)	3.83	3.69	+3.90	+51.0
Unleaded Gas (gal)	2.09	2.12	-1.49	+46.8

METALS	CLOSE	PVS	%CHG	%YTD
Gold (oz)	1793.70	1803.80	-0.56	-5.3
Silver (oz)	22.28	22.51	-1.03	-15.4
Platinum (oz)	926.40	934.50	-0.87	-13.9
Copper (lb)	4.29	4.29	-0.07	+22.0

AGRICULTURE	CLOSE	PVS	%CHG	%YTD
Cattle (lb)	1.34	1.35	-0.21	+19.1
Coffee (lb)	2.24	2.36	-4.87	+75.0
Corn (bu)	5.91	5.93	-0.38	+22.1
Cotton (lb)	1.06	1.07	-1.64	+35.1
Lumber (1,000 bd ft)	1044.10	1089.10	-4.13	+19.3
Orange Juice (lb)	1.42	1.39	+2.15	+15.5
Soybeans (bu)	12.92	12.85	+0.54	-1.8
Wheat (bu)	7.78	7.75	+0.35	+21.4

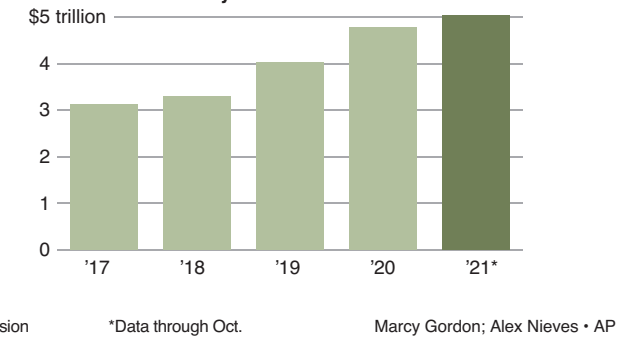
Seeking to strengthen money market funds

Changes being proposed for money market funds are intended to strengthen the funds' resilience in case of panicky withdrawals during periods of stress. The Securities and Exchange Commission has proposed tighter rules for the money funds, which



are hold about \$5 trillion and are a mainstay of financial management for families and corporations. Money market funds are regarded as safe and easily accessible investments that offer returns exceeding those of conventional savings accounts. But two episodes of "runs" on money funds, in September

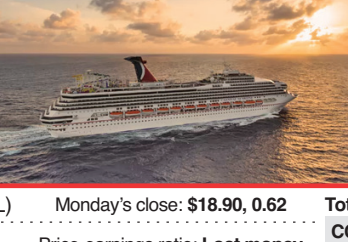
2008 during the financial crisis and in March 2020 at the start of the coronavirus pandemic, raised concerns among regulators. In both incidents, the Federal Reserve and the Treasury intervened with backup financing to stem the panic. Under the SEC's proposals, money market funds would have to hold a higher proportion of liquid assets — cash, Treasuries or other securities that could be sold quickly for cash — to provide a stronger buffer in case of a rush of cash-outs. Funds would also have to provide additional information on their finances.



Source: Securities and Exchange Commission *Data through Oct. Marcy Gordon; Alex Nieves • AP

Company Spotlight Profits on the horizon

Carnival shares rose Monday after the cruise line gave an optimistic forecast for 2022, despite growing concerns about the recent rise in COVID cases worldwide. Carnival, which is currently operating 61% of its fleet with passengers on board, expects that number to rise through the spring with a target of 100% of its ships sailing in June. Carnival has lost money seven straight



quarters since the coronavirus outbreak nearly two years ago, but the company forecasts a return to profit in the second half of 2022. "Booking volumes continue to build for the remainder of 2022 and well into 2023 and we are achieving those early bookings with strong demand and pricing," said CEO Arnold Donald. Miami-based Carnival lost about \$2 billion in the fourth quarter.

Carnival Cruise Line (CCL)	Monday's close: \$18.90, 0.62	Total return	1-yr	3-yrs*	5-yrs*
		CCL	-11.9%	-25.3%	-16.9%
		Market cap:	\$17.9 billion		

*annualized Source: FactSet

Foreign Exchange

The U.S. dollar strengthened versus the Japanese yen and the British pound. The greenback fell against the euro, the Swiss franc and the Mexican peso.

MAJORS	LAST	CHG	%CHG	1YR AGO
USD per British Pound	1.3203	-0.0048	-0.36%	1.3507
Canadian Dollar	1.2947	+0.0068	+0.53%	1.2788
USD per Euro	1.1275	+0.0024	+0.21%	1.2241
Japanese Yen	113.72	+0.02	+0.02%	103.31
Mexican Peso	20.7555	-0.0216	-1.0%	19.9539

EUROPE/AFRICA/MIDDLE EAST	LAST	CHG	%CHG	1YR AGO
Israeli Shekel	3.1696	+0.0401	+1.27%	3.2371
Norwegian Krone	9.0686	+0.0356	+0.39%	8.5956
South African Rand	15.7934	-0.0702	-0.44%	14.5643
Swedish Krona	9.1568	+0.0349	+0.38%	8.2757
Swiss Franc	0.9224	-0.0014	-0.15%	0.8839

ASIA/PACIFIC	LAST	CHG	%CHG	1YR AGO
Australian Dollar	1.4063	+0.0048	+0.34%	1.3134
Chinese Yuan	6.3757	+0.0003	+0.00%	6.5370
Hong Kong Dollar	7.8013	-0.0016	-0.02%	7.7521
Indian Rupee	75.760	-0.277	-0.37%	73.578
Singapore Dollar	1.3679	+0.0012	+0.09%	1.3280
South Korean Won	1190.48	+2.83	+0.24%	1099.51
Taiwan Dollar	27.88	+0.04	+0.14%	28.17

25 Biggest Funds

FUND	NAV	CHG 4-WK	12-MO	3-YR	5YR	
American Funds	AmrcnBalA m	32.61	-20 -1.0	+13.7/B	+14.8/C	+10.7/B
	FdmTlnvsA m	72.92	-67 -3.0	+18.0/E	+20.6/D	+14.3/D
	GrfAmrcA m	70.78	-91 -8.0	+14.3/D	+27.0/D	+19.4/D
	IncAmrcA m	25.13	-12 +5	+14.7/B	+12.9/E	+8.8/E
	InvCAmrcA m	49.73	-48 -2.4	+21.2/D	+20.3/D	+13.6/D
	WAMTlnvsA m	58.18	-45 -1	+25.1/A	+19.3/E	+14.0/D
Dodge & Cox	Inc x	14.05	-18 -1	-0.6/D	+6.1/B	+4.5/B
	Stk x	236.29	-8.13 -2.0	+28.7/A	+19.8/A	+12.9/A
Fidelity	500IdxAdmrl	158.39	-182 -2.7	+24.9/A	+24.9/A	+17.1/A
	Contrafund	18.07	-23 -6.1	+20.6/B	+28.3/C	+21.3/C
	TiMktIdxInsPm	128.11	-159 -3.9	+21.5/D	+24.6/B	+16.6/B
PIMCO	Incstl	11.88	...	-4	+2.3/	+5.4/
Schwab	SP500Idx	70.69	...	-1.3	+25.9/	+24.1/
Vanguard	500IdxAdmrl	421.39	-6.41 -2.7	+24.9/A	+24.9/A	+17.1/A
	InTTEAdmrl	14.72	...	+3	+1.2/D	+4.5/B
	InsIdxIns	400.24	-4.60 -2.7	+24.9/A	+24.9/A	+17.1/A
	InsIdxInsPlus	400.26	-4.61 -2.7	+24.9/A	+25.0/A	+17.1/A
	PmCpAdmrl x	161.47	-19.72 -5.2	+16.7/E	+21.1/D	+16.9/A
	TiBMIdxAdmrl	11.25	...	+6	-1.0/	+5.2/
	TiInStdxAdmrl	33.29	...	-4.1	+6.4/	+12.5/
	TiInStdxIns	19.89	...	-4.1	+6.3/	+12.5/
	TiSMIdxAdmrl	114.36	...	-2.8	+22.8/	+23.9/
	TiSMIdxIns	114.38	...	-2.8	+22.8/	+23.9/
	TiSMIdxIns	114.31	...	-2.8	+22.6/	+23.7/
	WingtnAdmrl	88.29	...	0.0	+17.9/	+16.4/

Stocks of Local Interest

NAME	TICKER	52-WK RANGE	◇CLOSE	LO	HI	CLOSE	CHG	%CHG	WK	MO	QTR	%CHG	%RTN	P/E	DIV
AMC Entertainment A	AMC	1.91	◇	72.62	29.70	+58	+2.0	▲	▼	▼	+1300.9	+779.5	...	...	...
AT&T Inc	T	22.02	◇	33.88	24.19	+41	+1.7	▲	▼	▼	-15.9	-14.9	cc	2.08	...
Adv Micro Dev	AMD	72.50	◇	164.46	135.80	-1.95	-1.4	▼	▼	▲	+48.1	+43.2	48	...	...
American Airlines Gp	AAL	14.71	◇	26.09	17.30	+35	+2.1	▲	▼	▼	+9.7	-2.0	0.40	...	...
Anheuser-Busch InBev	BUD	54.08	◇	79.67	58.61	-1.18	-2.0	▼	▼	▲	-16.2	-14.5	21	1.10e	...
Annaly Capital Mgmt	NLY	7.91	◇	9.64	7.79	-1.4	-1.8	▼	▼	▲	-7.8	+6.8	3	0.88e	...
Apple Inc	AAPL	116.21	◇	182.13	169.75	-1.39	-0.8	▼	▲	▲	+27.9	+35.5	46	0.88	...
Bank of America	BAC	28.73	◇	48.69	43.16	-0.72	-1.6	▼	▼	▲	+42.4	+59.4	13	0.84	...
Benchmark Elec	BHE	22.25	◇	32.56	24.45	-0.03	-0.1	▼	▼	▼	-9.5	-7.3	31	0.66	...
Berkshire Hath A	BRK/A	333.650	◇	454.550	437.445	-5.859	-1.3	▼	▼	▲	+25.8	+34.3	35	...	...
Bottomline Tech Inc	EPAY	36.05	◇	56.40	56.21	+0.8	+0.1	▲	▲	▲	+6.6	+0.5	91	...	...
Brist Myr Sqb	BMY	53.22	◇	69.75	61.72	+16	+0.3	▲	▲	▲	-0.5	+2.9	2.16f	...	...
Carnival Corp	CCL	16.32	◇	31.52	18.90	+62	+3.4	▲	▼	▼	-12.7	-19.3	...	...	...
Cerner Corp	CERN	67.96	◇	92.34	90.49	+7.2	+0.8	▲	▲	▲	+15.3	+3.8	36	1.08f	...
Citigroup	C	57.40	◇	80.29	58.28	-1.02	-2.1	▼	▼	▼	-5.5	+6.6	5	2.04	...
CocaCola Co	KO	48.11	◇	58.92	57.54	-1.9	-0.3	▼	▲	▲	+4.9	+13.7	31	1.68	...
Con Edison	ED	65.56	◇	85.22	84.04	+22	+0.3	▲	▲	▲	+16.3	+22.4	26	3.10	...
Dover Corp	DOV	115.88	◇	178.32	168.44	-1.85	-1.1	▼	▼	▼	+33.4	+44.2	28	2.00	...
Elbit Systems	ESLT	119.05	◇	177.71	167.51	-4.12	-2.4	▼	▲	▲	+28.1	+60.0	3.147f	...	...
Eversource Energy	ES	76.64	◇	92.66	8										